

CFP CERTIFICATION PROGRAM – FAST TRACK PATHWAY

FPSB India is the Indian subsidiary of Financial Planning Standards Board Ltd., the global standards-setting body for the financial planning profession and owner of the international CERTIFIED FINANCIAL PLANNER® certification program. FPSB India offers the globally recognized CFP® certification and is home to 2,730 CFP® professionals in India and part of a global network of organizations representing 223,770 CFP professionals worldwide (as of Dec 31, 2023).

IIBF is a professional body of Banks, Financial Institutions, committed to develop professionally qualified and competent bankers and finance professionals through a process of education, training, examination, consultancy/counselling and continuing professional development programs offering a bouquet of courses covering banking and finance domain.

FPSB India and IIBF have come together to create an enabling environment for availability of world class financial planning education and availability of holistic and unbiased advice to the Indian public. Towards achieving this objective, FPSB India desires to recognise such certified individuals who have qualified IIBF's CAIIB examination, hold in good standing the respective certificate issued, as meeting education criteria for their fitness to appear in FPSB India's Integrated Financial Planning course to finally attain CFP certification. FPSB will also offer special discounts to all CAIIB candidates on enrolment for the CFP Program.

FAST TRACK PATHWAY FOR CFP CERTIFICATION

FPSB India recognizes the need for an accelerated pathway which tests the competency of professionals in financial services having specified education qualification and relevant work experience.

Candidates shortlisted for the Fast Track pathway get the benefit of exemption from appearing for the exams relating to the 3 specialist courses (Investment Planning Specialist, Retirement & Tax Planning Specialist, Risk and Estate Planning Specialist) and move straight to the final course (Integrated Financial Planning) and the Financial Plan Assessment. They also take a short course on Ethics, built in the Learning Management System (LMS).

ELIGIBILITY CRITERIA

Approved Qualifications/Professional Certifications: Graduation in any discipline plus CAIIB from IIBF.

Work Experience Criteria: At least three years of prior work experience at the time of submission of documents for employees of any bank, All India Financial Institute, Non-Banking Finance Companies (NBFCs).

CAREER OPPORTUNITIES FOR CFP® CERTIFICANTS

- Banking industry, Wealth Management, Private Banking, Portfolio Management
- Financial Advisory Services, Investment Consultancy, Fund Management
- General Insurance/ Life Insurance, Insurance Products
- Financial Products Designing and Marketing

ROADMAP TO CFP CERTIFICATION THROUGH FAST-TRACK PATHWAY

STEP 1: ELIGIBILITY CHECK & REGISTRATION

STEP 2: STUDY THE EDUCATIONAL CONTENT FOR ALL FOUR* COURSES

STEP 3: CFP® EXAM & FINANCIAL PLAN ASSESSMENT (Integrated Financial Planning and the Financial Plan Assessment)

STEP 4: CERTIFICATION

*Investment Planning Specialist, Retirement & Tax Planning Specialist, Risk and Estate Planning Specialist, Integrated Financial Planning.

PROCESS

All interested members who are CAIIB qualified can register for the CFP-Fast Track Pathway through the “Apply Now” section of the website by paying a processing fee of Rs. 1000/- + GST. Such candidates will be further contacted by FPSB, India for enrolment in the CFP program.

IMPORTANT NOTE:

CFP professionals must renew their certification annually by completing 15 Continuing Professional Development (CPD) points and paying their annual fee.

CFP Exams are held online every two months at NSE test centers and can also be taken in remote-proctored mode. The format is objective type, multiple choice questions to be attempted in three hours. The Financial Plan can be submitted for submission in every two-month cycle.

For further details/updates about the program please write to us at indiacfpchallenge@fpsb.org or, dd.aca4@iibf.org.in